



CANTERBURY

Canterbury is a place where change and innovation have been embraced, creating a strong economy and a vibrant place to live.

Canterbury offers substantial business and employment opportunities matched by an exceptional quality of life with picturesque parks, an abundance of recreational activities, world-class hospitality, retail and healthcare, first-rate educational facilities and access to some of the most stunning scenery and outdoor escapes in New Zealand.

The \$40 billion post-earthquake rebuilding of Christchurch continues at pace to deliver an attractive, modern, resilient and future-proofed city. The region continues to operate at very high levels of economic activity and will do so for many years to come.

Alongside the Christchurch rebuild, the traditional economy continues to grow, particularly in the knowledge-intensive and high value manufacturing and service sectors, offering excellent future prospects for both Christchurch city and the regional economy.



REGIONAL HIGHLIGHTS

Lowest unemployment rate in the country

Knowledge-intensive industries

Highly productive agriculture

Commercial and infrastructure rebuild programme

AREAS OF OPPORTUNITY

Food processing expansion

Canterbury is a nationally prominent region for high-quality, value-added food and beverage products, including meat, seafood, dairy products and wine. Irrigation schemes offer substantial opportunities in land productivity and food processing for investors.

Knowledge-intensive industries

With a high concentration of technology development companies and precision engineering firms, Canterbury is home to niche segments offering attractive investment opportunities, as well as a highly supportive ecosystem for start-ups. Canterbury-based companies provide tailor-made solutions for customers both within New Zealand and internationally.

Infrastructure for the future

Christchurch's post-earthquake regeneration is helping to create a highly liveable, innovative and environmentally-friendly city. Both buildings and infrastructure are being

built or renovated to the highest seismic design standards. The rebuild is the largest redevelopment project in New Zealand's history, driving economic growth and creating significant opportunities for follow-on business investment and attraction to New Zealand's newest city.



OPPORTUNITIES AND INNOVATION ARE BOUNTIFUL

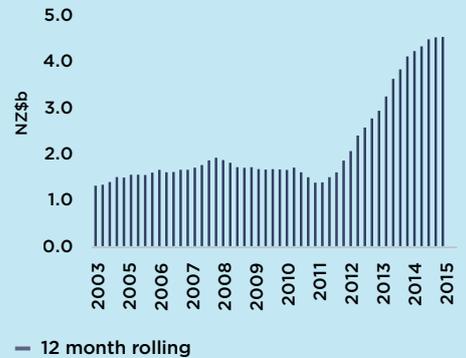
Key attributes of the region

Canterbury is an incubator for those with big aspirations. The rebuild has been an opportunity to reinvent Christchurch's identity - and innovation, creativity and entrepreneurship are all playing a key part, across many different sectors, in particular high-value manufacturing and technology development industries.

Canterbury is globally connected with international air and sea ports within thirty minutes of Christchurch's central business district. Central Government research institutes have a regional presence, supporting strong export industries in Christchurch and wider Canterbury.

An extensive public infrastructure rebuild programme is advancing well in Christchurch, including the development of dedicated innovation, health, retail and cultural precincts and plans for a major convention centre and metro sports facility.

Building Activity



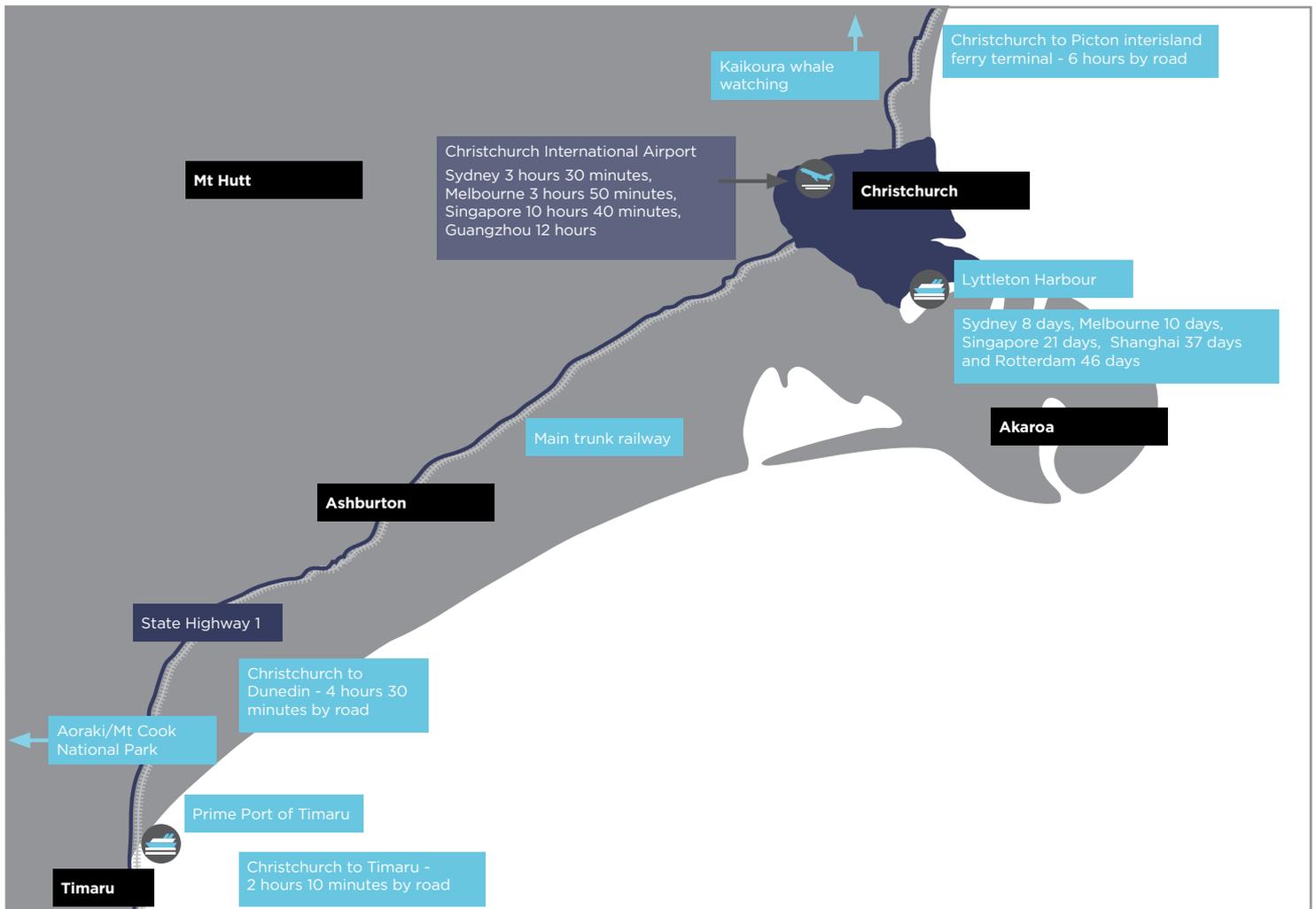
Two
universities and one
technical institute

Second largest
international airport
in New Zealand

Two
international
seaports

Second most
populated city in
New Zealand

\$40 billion+
city rebuild
programme





KNOWLEDGE-INTENSIVE INDUSTRIES

New Zealand's second largest region for technology, Canterbury is home to an innovative, fast-paced and highly diverse technology industry driving increased productivity in many other business sectors, from health to farm services.

The newly established Christchurch Innovation Precinct is home to the Enterprise Precinct and Innovation Campus (EPIC), the Ministry of Awesome, GreenHouse business accelerator and anchor tenants Kathmandu and Vodafone. Together this forms a concentrated hub of innovation and entrepreneurial activity in the heart of the city.

Canterbury's locally developed technology is known for being flexible, resilient and entrepreneurial. Often operating in highly niche segments, the region's technology companies provide customised solutions for clients across New Zealand and around the world, as well as producing their own products and services.



People

\$47,080 a year

median earnings in information, media and telecommunications (NZ median is \$52,190)

14,837

employees in technology sector

Signal ICT Grad School

providing studio-based projects, seminars and industry placements to develop the next generation of ICT professionals

Upskilling for growth

Christchurch has a range of organisations supporting the wider technology sector such as Assurity Consulting, which delivers software training to individuals and businesses. New Zealand's ICT Innovation Institute (NZi3) connects the ICT research resources of the University of Canterbury with industry to provide a unique fusion of the best of New Zealand's ICT academic expertise with industry-driven research.



Infrastructure

\$17.6 billion

still to be spent repairing Christchurch's infrastructure and housing, resulting in world-class utilities, digital networks and services

Connected

by direct flights to China, Australia, Dubai, Singapore, Thailand and the Pacific

Diverse markets

for exporting companies

A vibrant tech ecosystem

Christchurch's well-connected technology community has an annual Technology Summit to over 500 attendees and regular networking events. The University of Canterbury's Entré programme, EPIC, Ministry of Awesome and GreenHouse all contribute to a supportive industry culture for entrepreneurs.



Business

\$2.4 billion

contribution to GDP from the Christchurch tech sector

1,650

companies in the Christchurch tech sector

Christchurch Innovation Precinct

brings together the technology and innovation community on a single campus within the central business district

Compelling location

Canterbury has attracted a number of longstanding international technology companies to the region such as HP, Allied Telesis and Trimble Navigation.

Operations focus on research and development and support services, leveraging local science and engineering skills.

Unique knowledge, global advantage

HamiltonJet pioneered the modern waterjet maritime propulsion system more than 60 years ago. Growing from an innovative engineering company founded by Sir William Hamilton in 1939, today HamiltonJet employs over 380 people in waterjet design, production and service. The company's Christchurch plant has recently been expanded and new staff hired to increase capacity.

Tait Communications is a global leader in wireless communication for utility, public safety, transport, mining, oil and gas applications. Founded in 1969, Tait has offices in seven countries and a network of distributors and dealers in 150 territories. Tait employs 550 people around the world and exports 95 percent of production from its Christchurch factory.

Jade Software works with companies around the world, solving complex business problems via the design, delivery, and support of innovative software and business technology. Founded in 1978 and with more than 200 employees, Jade's clients span financial services, telecommunications, utilities, retail, primary production, and specialist logistics industries. Jade is based in Christchurch with offices around New Zealand and across four continents.



FOOD PROCESSING EXPANSION

With its temperate climate, high rainfall and fertile land, Canterbury is a prominent food-growing region and plays a key role in adding value to locally grown primary food products, including meat, seafood, wine and dairy products. Domestic consumption and exports of wine are also increasing.

Canterbury is a hub for agribusiness research and agritech innovations, which are well supported by innovative farming practices and globally recognised research institutes including Lincoln University, Landcare Research, Plant and Food Research and AgResearch.

An established and expanding irrigation network across the region is creating a substantial increase in land productivity, as well as greater scope for diversification into higher value production and processing.



People

\$34,470 a year

median earnings for primary industries (NZ median is \$28,480)

10,650

employees in agriculture, forestry and fishing

Practical learning

offered by Lincoln University – New Zealand’s specialist land-based university

Industry commitment to skills

Key players from around the region have contributed to the development of a regional agriculture sector workforce plan.



Infrastructure

National hub

for agribusiness research and agritech innovations

Largest area

of irrigated land in New Zealand

Connected

internationally through Lyttelton and Timaru seaports and Christchurch International Airport

Support for food innovation

FoodSouth (a Canterbury Development Corporation subsidiary) is part of the New Zealand Food Innovation Network and opened its Lincoln based facility in late 2015. The facility provides independent food safe development spaces to enable businesses to accelerate their food innovation manufacturing. Business growth advice is provided.



Business

6.1%

of Canterbury’s GDP is from agriculture

495

food product manufacturing firms (12.5% of national total)

Five

major dairy processing companies (Synlait, Oceania Dairy, Westland Milk Products, Fonterra, Goodman Fielder)

A food manufacturing powerhouse

Nearly 500 food manufacturing companies operate in Canterbury, ranging from small artisan producers supplying the local market, to large processing factories operating on the global stage.

Canterbury businesses feeding global appetites

ANZCO Foods is one of New Zealand’s largest exporters, with sales of \$1.3 billion and over 3,000 staff worldwide. The company is headquartered in Christchurch, with a beef and lamb plant near Ashburton in Canterbury and several others nationwide. ANZCO’s processing facilities are optimised for premium chilled cuts and co-products, which it exports to high-value customers in more than 80 international markets.

Westland Milk Products owns and operates dairy processing plants in Canterbury and the West Coast. A farmer-owned cooperative, Westland manufactured 123,000 metric tonnes of products in 2015, including milk powders, proteins, consumer and nutritional products. The company recently achieved a single day milk collection milestone of 4 million litres. Westland’s products are exported around the world.

Canterbury Seed Company is one of New Zealand’s largest seed production and marketing companies. Recognised for its experience in pea, forage and vegetable seed, the company procures grain and seed production areas within New Zealand as well as in the United States and Eastern Europe, and has production trials underway in Ethiopia. Seeds produced are marketed domestically and internationally.



INFRASTRUCTURE FOR THE FUTURE

Local and central government agencies have partnered to oversee the regeneration of Christchurch, with an ambitious plan being executed to maximise the opportunities offered by the city's redevelopment.

A multi-disciplinary partnership between local and central government and the private sector is also replacing and upgrading Christchurch's horizontal infrastructure, creating a sound basis for a modern city.

The Christchurch Innovation Precinct offers investors an attractive cluster of high-tech companies, education providers and access to R&D institutions, while a Health Precinct located near the region's largest hospital will provide opportunities for medical research, medical device development and private clinical services.



People

\$57,510 a year

median earnings in construction (NZ median is \$45,200)

31,170

employees in construction

Population increase

of 5.6% since 2013

Rebuild leading high employment levels

Employment levels and activity in Christchurch and Canterbury have been at record highs post-earthquake and this is expected to continue for years to come.



Infrastructure

Water storage projects

for irrigation and hydroelectric generation, both planned and under way

Sustainable development

of houses and commercial and industrial buildings

64%

of the city's \$6.2 billion civil infrastructure rebuild has been completed

Public infrastructure fit for the future

Canterbury is undergoing substantial post-earthquake rebuilding and modernization of schools (valued at nearly \$1.4 billion), tertiary institutions (\$1.2 billion) and hospitals (\$1 billion).



Business

\$4.4 billion

annual construction (excluding civil works)

8,556

building construction firms, ranging from owner-operated businesses to corporations

\$8.2 billion

value of 70 projects encompassed by the 2014 Christchurch Economic Development Strategy over 15 years

Ultra-fast broadband available extensively

Ultra-fast fibre optic broadband technology has been rolled out in Christchurch and most of the towns across Canterbury.

Canterbury's infrastructure – a foundation for growth

Ngāi Tahu Holdings, which has assets in excess of \$1.3 billion, is owned by the South Island Māori tribe Ngāi Tahu and is headquartered in Christchurch. The company is a substantial New Zealand investor, with business holdings focused on property investment, development and management, farming, forestry, seafood and tourism. The company's portfolio includes Canterbury's largest planned residential land developments and prime Christchurch properties.

Fletcher Construction is part of Fletcher Building Limited, which employs 8,500 people in New Zealand and some 19,000 globally. Fletcher is a significant infrastructure player in Canterbury via Fletcher Earthquake Recovery, an agent to the Earthquake Commission (EQC). The Fletcher-delivered Canterbury Home Repair Programme (CHRP) is the largest residential repair project of its kind, with an estimated 69,000 homes to be fully repaired during the course of the project.

Warren and Mahoney is an insight-led multidisciplinary architectural practice. Spread across six locations and operating for over 60 years, the practice has successfully designed and delivered diverse, complex projects for an influential, long-standing client community. Warren and Mahoney's historic roots in Christchurch underpin its commitment to help rebuild the city as a vibrant and attractive environment for people and business.

WHO HAS INVESTED IN CANTERBURY?



Allied Telesis Labs (Japan)

For nearly 30 years, Allied Telesis Group (ATG) has been delivering reliable, intelligent connectivity for everything from enterprise organisations to complex, critical infrastructure projects around the globe. Allied Telesis smart networking technologies deliver efficient and secure solutions for people, organizations, and “things”. Established in 1987, Allied Telesis now operates in 37 countries.

The Christchurch research and development facility is the largest of Allied Telesis' design centres. The investment that the company continues to put into this development centre is fuelling the delivery of innovations which are at the forefront of networking's evolution.



Dynamic Controls (United States)

Dynamic Controls is a world-leading health technology company specialising in the design and manufacture of electronic controls for power wheelchairs and scooters. The company is owned by Invacare, a US corporate, but maintains its R&D facilities and headquarters in Christchurch. The company also has a manufacturing facility in Suzhou, China and regional offices in the United Kingdom, North America and Taiwan.



Trimble Navigation (United States)

California-based Trimble Navigation Limited, a US company listed on the NASDAQ exchange, is improving productivity, sustainability and safety through providing spatial information solutions. Trimble integrates a wide range of positioning technologies including GPS, laser, optical and inertial technologies with application software, wireless communications, and services to provide complete commercial solutions for customers in heavy civil construction, building construction, agriculture, geospatial and transportation and logistics.

Trimble employs around 350 staff in its New Zealand offices, with over 230 staff based at its Christchurch Research and Development Centre. These Christchurch employees develop software and hardware solutions for the parent company which sells these solutions to customers in 150 countries worldwide.

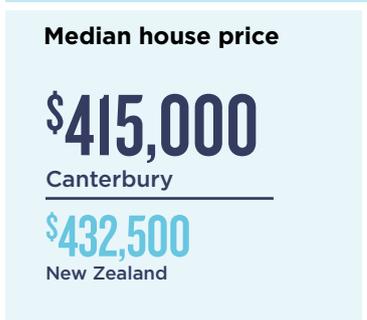
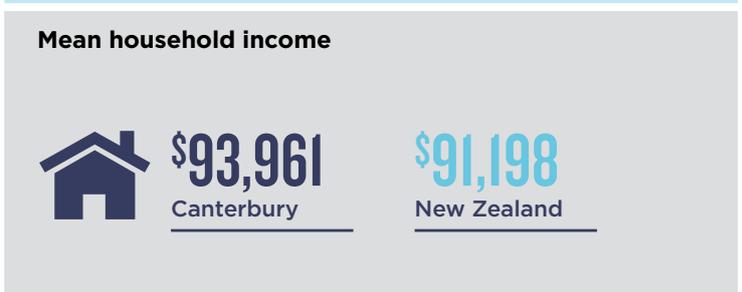
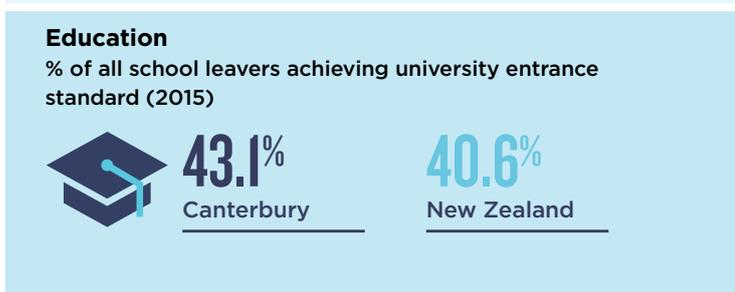
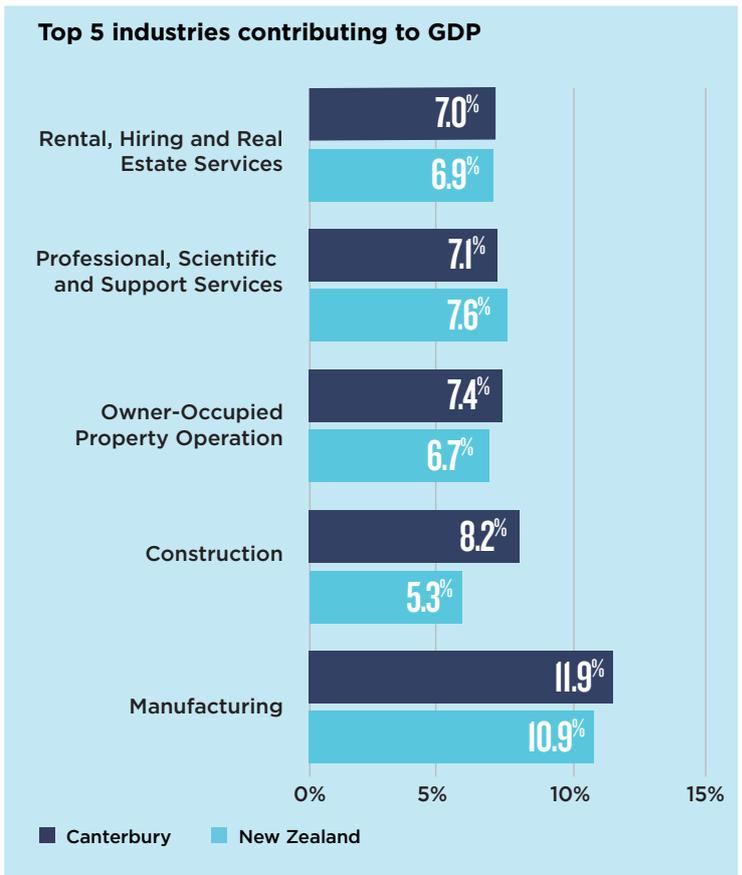
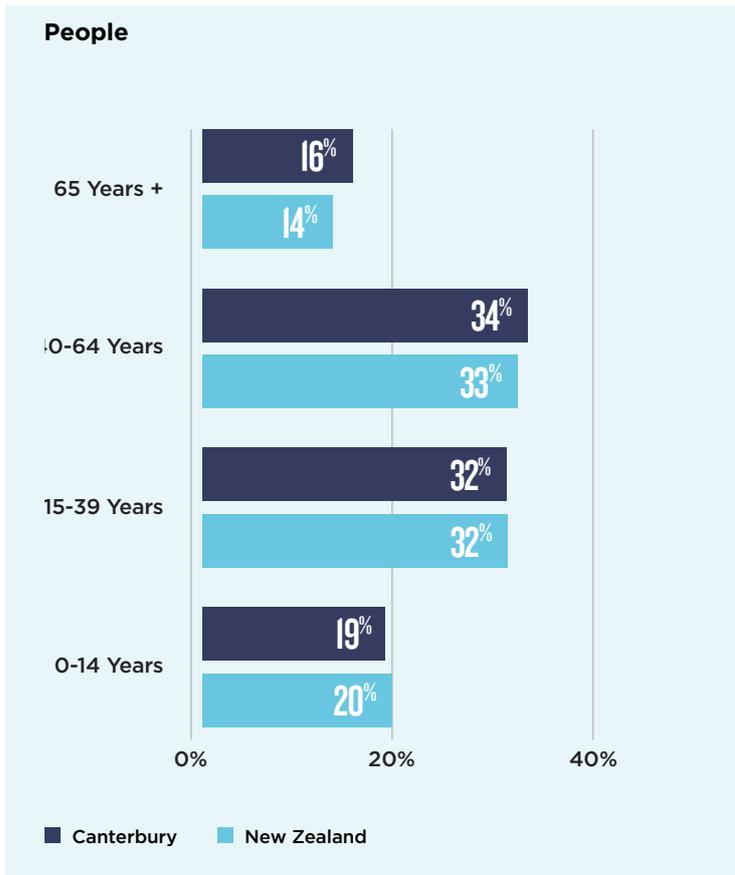


Barker's of Geraldine (France and New Zealand)

Barker Fruit Processors Ltd (Barker's) is an iconic Canterbury company (based in picturesque Geraldine, South Canterbury) and has a reputation for innovation and quality spanning nearly 50 years, employing more than 180 staff. It produces brands including Barker's of Geraldine fruit syrups, preserves, chutneys and condiments, Anathoth Farm jams and pickles, Barker's Professional food service portfolio including chutneys, savoury sauces, condiments, toppings, compotes, fruit preparations for yoghurt and ice cream, and Australasia's leading range of sweet and savoury filling for the baking industry.

In 2015 Barker's aligned itself with family-owned French international Andros & Cie, selling a majority stake in the company to the global leader in fruit processing while retaining a significant shareholding in the business. Today as well as the brands above it is also responsible for the sales and distribution of the global premium jam brand Bonne Maman® in New Zealand.

HOW CANTERBURY COMPARES



WELCOMING INVESTORS



ChristchurchNZ™

ChristchurchNZ works to optimise the economic and social opportunities that tourism, major events, city promotion and economic development can bring to Christchurch and Canterbury.

ChristchurchNZ is fully owned by the Christchurch City Council, and is a Council Controlled Organisation. The Council and ChristchurchNZ share a common vision;

‘Christchurch is a city of opportunity, a place that is open to new ideas, new people and ways of doing things – a place where anything is possible’.

We are the first point of contact for investors coming to the region and we play a key leadership role in coordinating investor interest with Development Christchurch Ltd and other local economic development groups across Canterbury.

In addition to investment interest, ChristchurchNZ contributes economic analysis to local and national players and works with key businesses and industry associations to maximise growth in the region.

CONTACT US

T +64 3 379 5575

E enquiries@christchurchnz.com

W christchurchnz.org.nz

Economic development strategy

ChristchurchNZ and its partner agencies in the region:

- Drive economic growth for the benefit of the community
- Plan and forecast economic and workforce dynamics that accelerate productivity drivers
- Identify and support the development of sectors and businesses with high growth potential
- Lead in the commercialisation of innovation
- Work to attract businesses and investment to increase productivity, local GDP and exporting.

How we help investors

ChristchurchNZ helps investors by:

- Providing an effective first point of contact in the region
- Opening doors and making connections with relevant people in the business and investor community
- Providing data and information to support business establishment and enhancement
- Providing aftercare support to companies that have set up in the region
- Offering projects and programmes to support high growth potential businesses.

Region-led initiatives

ChristchurchNZ champions the city and regional economies, supports prosperity, opportunity and a great quality of life in Christchurch and Canterbury by providing leadership and integration to:

- Develop a strong city profile and promote the city to residents, national and international audiences
- Attract visitors, migrants, students, new business and investment through integrated marketing, major events and conferences
- Ensure the business environment supports successful and sustainable enterprise and encourages creativity and innovation.

ChristchurchNZ initiatives include:

- The **Christchurch Economic Development Strategy**, collectively owned and delivered by ChristchurchNZ and 20 implementation partners across the private and government sectors. With over 70 projects underway or planned the strategy aims to prepare and position Christchurch for the rapid technology change, climate change and greater competition for visitation and talent that New Zealand and the world is set to experience over the next 15 years
- Support, through investment and advice, for the **Canterbury Regional Innovation System (CRIS)**, the regional ecosystem of research providers, tertiary institutions, local businesses and entrepreneurs
- Leading on digital technology start-up support via operation of **GreenHouse** within the Innovation Precinct
- Taking a lead role in the ongoing development of the Christchurch Innovation Precinct, as a central city base for the region's vibrant technology and innovation community
- Partnering with central government to develop **FoodSouth**, a purpose-built product development facility for food and beverage companies from across the South Island
- Delivering the **Regional Business Partners** programme in Canterbury which offers support, guidance and mentoring for start-up and existing businesses.

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